

THE RAJYA SABHA SECRETARIAT
CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED
(Registered under the Delhi Co-operative Societies Act, 1972)

**Parliament House Annexe,
New Delhi**

Ref.No.RSSTCS/2/2019-GBM

Dated the 10th April, 2019

MINUTES

Annual General Body Meeting was held at 1.30 p.m. on 10th April, 2019 in the Auditorium, Parliament House Annexe, New Delhi.

2. At the outset the President of the Society welcomed the members of the Society. Thereafter the minutes of the last General Body Meeting held on 11th April, 2018 was ratified.

3. The following decisions which were taken by the Managing Committee were also ratified.

(a) Confirmation of the admission and resignation of members during the financial year 2015-2016.

(b) Consideration and adoption of Annual Report on the working of the Society along with Audited Statement of Accounts for the Financial Year 2015-2016.

4. After a detailed discussion, it has been decided that Emergent Loan shall be enhanced by Rs. 25,000/- and would be Rs. 75,000/- w.e.f. the date to be notified. The said loan would be repaid in such number of equal monthly installments as may be fixed by the Managing Committee upto a maximum of 15 (Fifteen). All monthly installments shall be due for repayment on or before the tenth day of each English Calendar month.

5. Since, there are huge gap between the interest rate of the Bank in respect of the deposits with the SBI, PHA and that on the Compulsory Deposits with the Society, it was felt imperative to revise the existing interest rates. Accordingly, present limit of Ordinary Loan, Emergent Loan, Compulsory Deposit, rate of interest and period of repayment of loans were revised as under :-

Sl. No.	Subject	Present Limit	Revised Limit	Maximum period for repayment of loan
1.	Emergent Loan	50,000/-	75,000/-	15
2.	Rate of Interest on Ordinary and Emergent Loan	7.2%	5.5%	-----
3.	Rate of Interest on the Compulsory Deposit	5%	3.5%	-----

6. The meeting, then, adjourned at 2:00 p.m.

**GHANSHYAM KUMAR
HONY. SECRETARY**

To

All the Members of the RSSCT&C Society