

THE RAJYA SABHA SECRETARIAT  
CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED  
(Registered under the Delhi Co-operative Societies Act, 1972)

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**Parliament House Annexe,  
New Delhi**

**Ref. No. RSSCTCS/C-1/2019/GBM**

**Dated the 8<sup>th</sup> April, 2019**

**C I R C U L A R**

A General Body Meeting of the Rajya Sabha Secretariat Co-operative Thrift & Credit Society Limited will be held at 1.30 p.m. on Wednesday, the 10<sup>th</sup> April, 2019 in the Auditorium, Parliament House Annexe, New Delhi to transact the following business:-

- (i) Confirmation of the minutes of the last General Body Meeting held on 11<sup>th</sup> April, 2018.
  - (ii) Confirmation of the admission and resignation of members during the Financial Year 2015-2016.
  - (iii) Consideration and adoption of Annual Report on the working of the Society along with Audited statements Accounts for the Financial Year 2015-2016.
  - (iv) Revision of contribution towards compulsory Deposit by Members to the Society.
  - (v) Consideration and approval to revision of emergent loan and rate of interest on both of the loan (ordinary & emergent loan).
  - (vi) Any other item with the permission of the Chair.
2. A copy each of the following documents is enclosed:
- (i) A copy of the Annual Report on the working of the Society for the Financial Year 2015-2016.
  - (ii) A copy of the Audited statement of Accounts of the society along-with Auditor's Report (Balance Sheet) for the Financial Year 2015-2016.
3. Members are requested to attend the meeting.

**GHANSHYAM KUMAR**  
Hony. Secretary

To

**All the Members of the Rajya Sabha Secretariat Co-operative Thrift & Credit Society Limited, Parliament complex, New Delhi.**

THE RAJYA SABHA SECRETARIAT  
CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED  
(Registered under the Delhi Co-operative Societies Act, 1972)

**Annual Report of the working of the Society for the period  
1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.**

We are pleased to present to the Hon'ble House on behalf of the Managing Committee of the Rajya Sabha Secretariat Co-operative Thrift & Credit Society Limited, New Delhi, the Annual Report of the working of the Society for the Financial Year 2015-2016 to its Share-holders.

**I. MEMBERSHIP**

2. During the Financial Year 2015-2016, there were 1150 members on the roll of the Society as against 1145 members in the previous year i.e. on 31<sup>st</sup> March, 2015. During the period under report, 33 new members were enrolled and 28 members resigned from the Society.

**II. MANAGING COMMITTEE**

3. The Managing Committee of the Rajya Sabha Secretariat Co-Operative Thrift & Credit Society Limited, New Delhi was represented by the following members:-

Dr. Ajay Indorkar	President
Shri Atar Singh Rawat	Vice-President
Shri Kameshwar Kumar Bhagat	Member
Shri Vivek Chandra	Member
Shri Virender Prasad	Member
Shri Hari Singh	Member
Shri Papendra Singh	Member
Shri Parwez Hussain	Member
Shri Rajender Prasad Tiwari	Member
Shri Hari Shanker Gupta	Member
Shri Sudesh Kumar	Member

4. The thrift and credit business of the Society are dealt by the following office bearers, namely:-

- |    |                             |                          |
|----|-----------------------------|--------------------------|
| 1. | Shri Vivek Chandra          | Honorary Secretary       |
| 2. | Shri Kameshwar Kumar Bhagat | Honorary Joint Secretary |
| 3. | Shri Hari Singh             | Honorary Treasurer       |

### III. FUNDS

5. The Society was able to meet fully the financial requirements of its members throughout the year under report. The financial position of the Society is detailed below:

(i) **Share Money**:- Thirty Four Lakhs Thirty Six Thousand Seven Hundred and Sixty Five shares having face value of Rs. 10/- each were issued to the members upto the 31<sup>st</sup> March, 2016. All shares were fully subscribed. The paid-up capital of the Society stood at Rs. 3,43,67,650/- during the year 2015-2016 as against Rs.2,73,51,650/- as on the 31<sup>st</sup> March, 2016.

(ii) **Compulsory and Optional Deposits**:- The balance at the credit of the Compulsory Deposit accounts as on the 31<sup>st</sup> March, 2016 was Rs.10,11,24,029.30/- as against Rs. 9,10,60,267.30/- in the previous year. There was no Optional Deposit account as on the 31<sup>st</sup> March, 2016 with the Society.

(iii) **Fixed Deposits**:- The liability of the Society on this account as on the 31<sup>st</sup> March, 2016 remained to Rs. 40,82,500/- against Rs. 54,02,500/- as on 31<sup>st</sup> March, 2015.

(iv) **Reserve Fund**:- The amount accumulated in the Reserve Fund upto the 31<sup>st</sup> March, 2016 was Rs. 9,52,073.73/-.

#### **IV. LOANS**

6. Loans amounting to Rs.14,86,07,466/- have been actually disbursed to the members upto 1<sup>st</sup> March, 2016 as against Rs. 12,07,77,666/- in the previous year. Recoveries of loan installments were generally regular.

#### **V. INCOME AND WORKING EXPENSES**

7. The detailed statement showing the receipts and disbursement, Income and Expenditure Account and Balance Sheet, duly audited, for the financial year 2015-16 have been detailed in the statement of Income and Expenditure Account appended to this Report. The income was derived from admission fee of members and interest accruing on loans while the working expenses accounted for clerical charges, stationery and printing charges, Auditor fees and bank charges, etc.

#### **VI. GENERAL**

8. The Society, which was created with a modest membership of 35 in the year 1956, has now been patronized by almost all the employees of the Secretariat and its membership has risen to 1150 at the end of the year under report. Ever since its inception, the Society has been functioning to undertake thrift and credit business by mobilizing deposits from its members with the prime objective of promoting the economic, social and cultural interest of the members and more particularly to providing funds to members with its limited resources. The Society has not incurred any outside liability till present.

The Managing Committee is thankful to the members of the Society and the administrative authorities of the Secretariat for their continued support and cooperation and place on record that the credit for the successful working of the Society is largely attributable to them.

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THE RAJYA SABHA SECRETARIAT COOPERATIVE  
THRIFT & CREDIT SOCIETY LTD. NEW DELHI.

**BALANCE SHEET AS ON 31ST MARCH 2016**

PREV. YR. AMT. (₹)	LIABILITIES	AMOUNT (₹)	PREV. YR. AMT. (₹)	ASSETS	AMOUNT (₹)
27351650.00	<b>CAPITAL FUND :-</b>	34367650.00	7.47	<b>FIXED ASSETS :-</b>	7.47
	<b>RESERVE &amp; SURPLUS :-</b>			<b>CURRENT ASSETS</b>	
952073.73	RESERVE FUND	952073.73		<b>LOANS ADVANCES :-</b>	
150.00	SHARE TRANSF. FUND	150.00		<b>CASH IN HAND &amp; BANK</b>	
28239.20	COMMON GOOD FUND	28239.20		<b>BALANCE :-</b>	
	ADD: ADDITION	<u>115800.00</u>	12,035,965.51	STATE BANK OF INDIA	1,435,939.51
296244.00	BAD DEBT FUND	296244.00	1177.85	PUNJAB NATIONAL BANK	<u>1177.85</u>
2318003.60	INCOME & EXPENDITURE	2318003.60			1437117.36
	ADD: DUR. THE YEAR	<u>143534.00</u>	23518	CASH IN HAND	811.00
6766674.00	INT. PAYABLE ON C.D.	7711059.00	120777666.00	<b>LOAN &amp; ADVANCE :-</b>	
91060267.30	COMPULSARY DEPOSITS	101124029.30		LOAN TO MEMBERS	148607466.00
5402500.00	FIXED DEPOSIT	<u>4082500.00</u>	1346592.00	INTEREST RECEIVABLE	1103006.00
	DEPOSIT OF RETIRED/ DECEASED MEMBERS	9125.00			
34184926.83		151148407.83	134184926.83		151148407.83

3 PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED

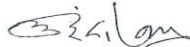
DR GROVER LALLA & MEHTA  
CHARTERED ACCOUNTANTS

(PARTNER)  
Shok Grover  
No. 81784  
R.No. 002830N

OFFICE : NEW DELHI

DATE : 12/12/2018

FOR RAJYA SABHA SECRETARIAT COOP. THRIFT & CREDIT SOCIETY LTD.

  
(PRESIDENT)

  
(SECRETARY)

  
(TREASURER)



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**THE RAJYA SABHA SECRETARIAT COOPERATIVE  
THRIFT & CREDIT SOCIETY LTD. NEW DELHI.**

**INCOME & EXPENDITURE A/C  
FOR THE YEAR ENDED 31ST MARCH, 2016**

PREV. YR. AMT. (₹)	EXPENDITURES	AMOUNT (₹)	PREV. YR. AMT. (₹)	INCOMES	AMOUNT
7204383.00	TO INT ON FD & CD	8265029.00	2900.00	BY ADMISSION FEE	5100.00
11990.00	TO MISC. EXPS.	12300.00	10903237.00	BY INT. ON LOAN	12257514.00
0.00	TO ACCOUNTING CHARGES	10000.00	27815.00	BY MISC. RECEIPTS	6975.00
3050.00	TO ENTERTAINMENT	3350.00			
21598.00	TO PRINTING & STATIONERY	4705.00			
0.00	TO AUDIT FEE	86122.00			
2256780.00	TO DIVIDEND	3547620.00			
1144.00	TO EDU. FUND	0.00			
2600.00	TO CONVEYANCE	0.00			
6894.00	TO BANK CHARGES	2429.00			
144900.00	TO HONORARIUM	194500.00			
1280613.00	TO EXCESS OF INCOME OVER EXPENDITURE	143534.00			
10933952.00		12269589.00	10933952.00		12269589.00

AS PER OUR SEPARATE REPORT  
OF EVEN DATE ATTACHED

FOR GROVER LALLA & MEHTA  
CHARTERED ACCOUNTANTS

FOR RAJYA SABHA SECRETARIAT COOP. THRIFT & CREDIT SOCIETY LTD.

( PARTNER )  
Ashok Grover  
M.No. 31784  
F.R.No. 002830N

PLACE : NEW DELHI

DATE : 12/12/2018

  
(PRESIDENT)

  
(SECRETARY)

  
(TREASURER)